

# Stoneham

Town Hall, 35 Central Street, Stoneham, MA 02180

Ph: 781-279-2635 | Fax: 781-438-6906

Board Meeting: Last Tuesday of each month at 2:00 PM

## ADMINISTRATION

Board Members: Janice T. Houghton (*Chairperson*)

William E. Abbott, Joseph A. DeSisto, Ronald J. Florino, James J. McDermott, Jr.

Board Administrator: Elsie M. Wallace

## ACTUARIAL

Funded Ratio: 67.1% (1/01)

70.1% (1/99)

65.6% (1/97)

Date of Last Valuation: 1/01

Actuary: PricewaterhouseCoopers

Funding Schedule: Increasing 2.5%

Year Fully Funded: 2020

Active Members: 297

Retired Members: 281

## INVESTMENT

### *Return*

2001: -5.20%

1997-2001: 7.58%

1985-2001: 10.04%

Return Target: 8.92%

Actuarial Assumed

Rate of Return: 8.00%

### *Asset Growth*

2001 Market Value: \$38 million

2000 Market Value: \$41 million

1999 Market Value: \$42 million

1998 Market Value: \$36 million

1997 Market Value: \$33 million

## DISABILITY

### *Retirement Statistics as of 12/31/01*

Disability Panel Requests: 1

Disability Retirement Approvals: 1

Accidental Death Approvals: 0

RTS Reviews: 3

RTS Exams: 1

Restored to Service: 0

## AUDIT

### *Findings as of 12/31/99*

No significant audit findings.